



INDUSTRY REPORT

Petroleum Volumes
Analysis

Mid Year Review, 2023 vs 2024

www.aomcghana.org

August, 2024

NATIONAL PETROLEUM PRODUCT SUPPLY

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1.1 Total Consumption (2024 vs 2023)

National Consumption Percentage change, 1H24 vs 1H23

REGIONAL PETROLEUM PRODUCT SUPPLY

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INTRODUCTION

As we have reached the midpoint of 2024, it is crucial to assess the dynamics and trends shaping the petroleum downstream industry.

The AOMC Industry Report on Petroleum Volume examines the national and regional petroleum product supply, highlighting consumption patterns, percentage changes and performance metrics for the first half of 2023 compared to the first half of 2024.

This comprehensive review covers a wide array of petroleum products, including petrol, diesel, LPG, premix, gasoil (cell site), MGO (local and foreign), ATK, kerosene, and residual fuel.

The report is structured in three (3) chapters to deliver a clear and thorough understanding of the petroleum supply landscape:

National Petroleum Product Supply

- **Total Consumption (2024 vs 2023):** This section compares the total petroleum product consumption, highlighting the percentage changes observed between the first half of 2023 and 2024.

Regional Petroleum Product Supply

- This section examines the supply of petroleum products across the regions in Ghana. This includes the volumes and percentage increase in 2024 vs 2024, and the regions with the most consumption.

OMC & LPGMC Performance

- **Performance Metrics:** This section delves into the performance of Oil Marketing Companies (OMCs) and Liquefied Petroleum Gas Marketing Companies (LPGMCs), offering a granular analysis of each petroleum product's supply and consumption patterns.

The two (2) parameters for this report analysis are:

- **Highest Percentage Change in Product:** This shows the percentage change of the product from the first half of 2023 to the first half of 2024.
- **Largest Volume Increase of Product Lifted:** This compares the increase in volume of product loaded in the first half of 2024 to the first half of 2023.

By meticulously analyzing parameters, the AOMC Industry Report aims to equip members with valuable insights, facilitating informed decision-making and strategic planning.

The comparisons drawn between 2023 and 2024 underscore the evolving landscape of the petroleum industry, shedding light on emerging trends and potential future directions.

1. NATIONAL PETROLEUM PRODUCT SUPPLY

The national consumption for the 1st half of 2024 was recorded at 3,074 million litres marking a notable 14.88% increase from the 2,676 million litres recorded in 2023.

In the first half of 2024, Gasoil (Cell Site) saw the highest percentage increase at 644.38%, followed by Naphtha with a 200.00% increase, and MGO Foreign with a 151.06% increase.

The largest product volumes increase lifted in the first half of 2024 were Gasoline, Gasoil Diesel, and Gasoil Cell Site. Conversely, Kerosene and Gasoil Rig experienced a decrease in volumes lifted during this period.

▶ Product with Highest % Change, 1H24

1. Gasoil Cell Site (644.38%)
2. Naphtha (200.00%)
3. Marine Gasoil Foreign (151.06%)

▶ Largest Increase in Volume Lifted, 1H23 vs 1H24

1. Gasoline (132,566,400 Ltr)
2. Gasoil Diesel (96,110,700 Ltr)
3. Gasoil Cell Site (86,194,250 Ltr)

▶ Table 1: National Consumption, 1H24 vs 1H23

Product	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Change
Gasoil (Cell Site)	13,376,300	99,570,550	86,194,250	644.38%
Naphtha	54,000	162,000	108,000	200.00%
Marine Gasoil (Foreign)	1,427,420	3,583,700	2,156,280	151.06%
Marine Gasoil (Local)	34,534,566	86,323,746	51,789,180	149.96%
Premix	14,121,000	18,576,000	4,455,000	31.55%
Residual Fuel oil (Industrial)	33,250,500	39,077,000	5,826,500	17.52%
Gasoline (Premium)	1,102,199,700	1,234,766,100	132,566,400	12.03%
Gas Oil (Diesel)	1,008,332,300	1,104,443,000	96,110,700	9.53%
LPG - Butane	147,340,297	160,541,591	13,201,294	8.96%
ATK	123,945,700	133,185,200	9,239,500	7.45%
Gasoil (Mines)	168,511,500	173,819,500	5,308,000	3.15%
Gasoil (Power Plant)	0	5,302,850	5,302,850	-
Heavy Fuel oil (Power Plant)	0	1,998,000	1,998,000	-
LPG Propane (Power Plant)	0	0	0	-
Kerosene	1,700,500	1,395,000	-305,500	-17.97%
Gasoil (Rig)	27,669,650	11,943,942	-15,725,708	-56.83%
Total	2,676,463,433	3,074,688,179	398,224,746	14.88%

Regional Product Supply

**Mid-Year Review
2023 vs 2024**

Chapter 2

- Petrol Analysis
- Diesel Analysis
- LPG Analysis
- Premix Analysis
- Gasoil (Cell Site) Analysis
- MGO Local Analysis
- Gasoil Mines Analysis
- MGO Foreign Analysis
- ATK Analysis
- Kerosene Analysis
- Gasoil Rig Analysis
- Residual Fuel Analysis

2.1 PETROL

Table 2: Petrol Regional Consumption

REGION	2023 Ltr	2024 Ltr	% Chg
Greater Accra	389,829,800	391,328,300	0.38%
Ashanti	183,825,200	183,796,900	-0.02%
Western	119,276,650	141,283,600	18.45%
Northern	68,538,950	89,544,250	30.65%
Central	88,901,950	84,779,550	-4.64%
Brong Ahafo	71,755,550	82,975,650	15.64%
Eastern	75,527,750	77,678,300	2.85%
Upper East	40,760,300	75,710,400	85.75%
Upper West	22,082,500	61,038,000	176.41%
Volta	41,701,050	46,631,150	11.82%
Total	1,102,199,700	1,234,766,100	12.03%

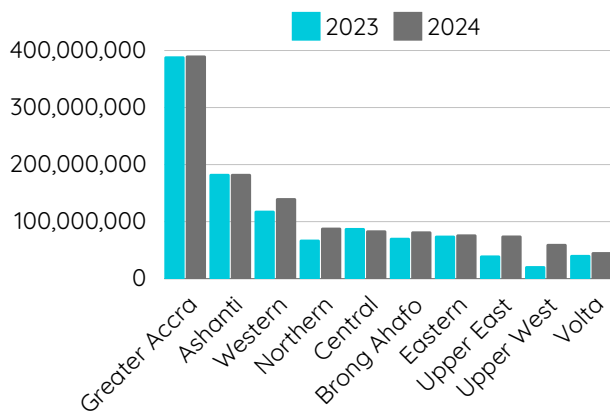
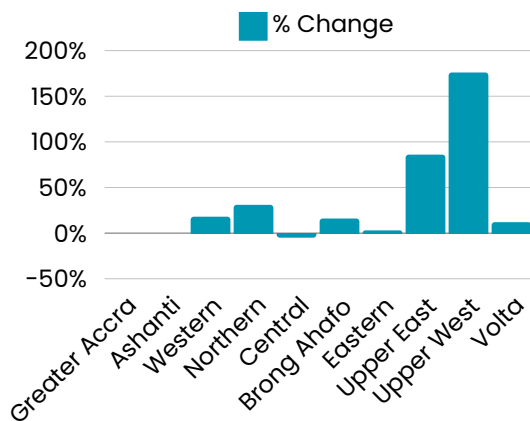


Figure 4: Petrol Consumption % Change



2.2 DIESEL

Table 3: Diesel Regional Consumption

REGION	2023 Ltr	2024 Ltr	% Chg
Greater Accra	247,352,150	244,561,700	-1.13%
Ashanti	253,144,600	232,497,350	-8.16%
Western	162,687,650	189,456,750	16.45%
Eastern	87,662,700	85,344,900	-2.64%
Central	80,074,900	73,611,950	-8.07%
Northern	52,116,100	72,186,400	38.51%
Upper East	25,182,200	63,760,500	153.20%
Upper West	14,649,850	56,370,200	284.78%
Brong Ahafo	52,394,550	56,126,750	7.12%
Volta	33,067,600	30,526,500	-7.68%
Total	1,008,332,300	1,104,443,000	9.53%

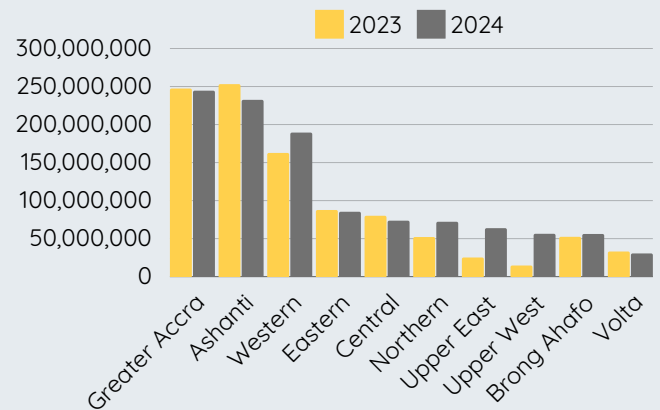
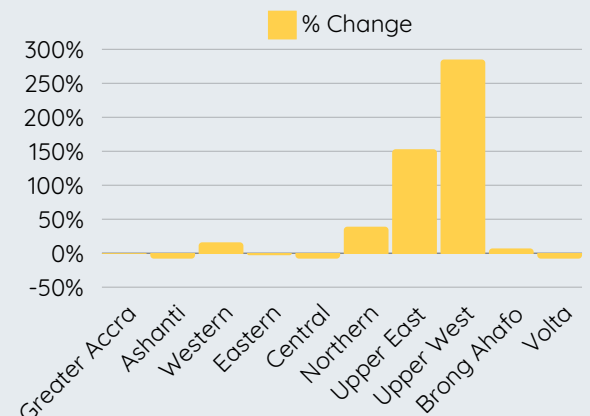


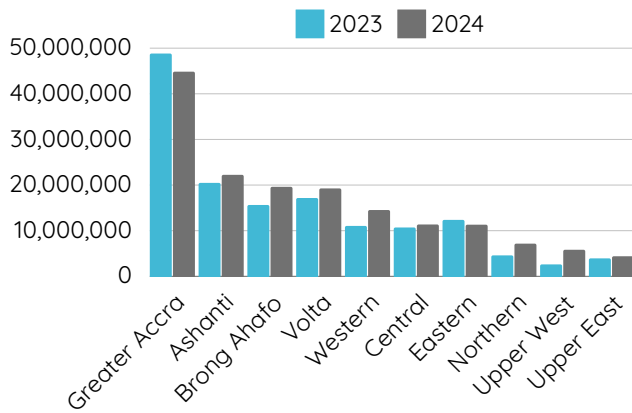
Figure 6: Diesel Consumption % Change



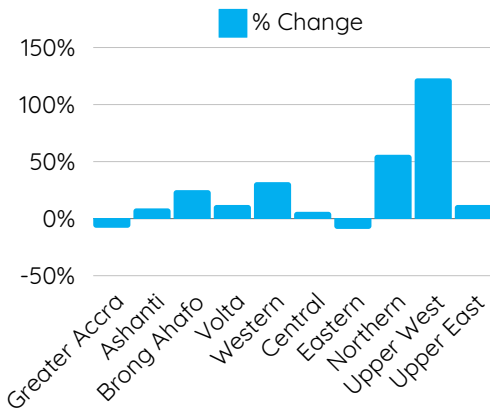
2.3 LPG

▶ Table 4: LPG Regional Consumption

REGION	2023 Kg	2024 Kg	% Chg
Greater Accra	48,823,400	44,847,527	-8.14%
Ashanti	20,476,731	22,240,356	8.61%
Brong Ahafo	15,634,732	19,615,200	25.46%
Volta	17,160,816	19,260,670	12.24%
Western	11,045,448	14,527,848	31.53%
Central	10,700,984	11,359,694	6.16%
Eastern	12,366,565	11,314,346	-8.51%
Northern	4,587,914	7,161,580	56.10%
Upper West	2,611,148	5,819,060	122.85%
Upper East	3,932,559	4,395,310	11.77%
Total	147,340,297	160,541,591	8.96%



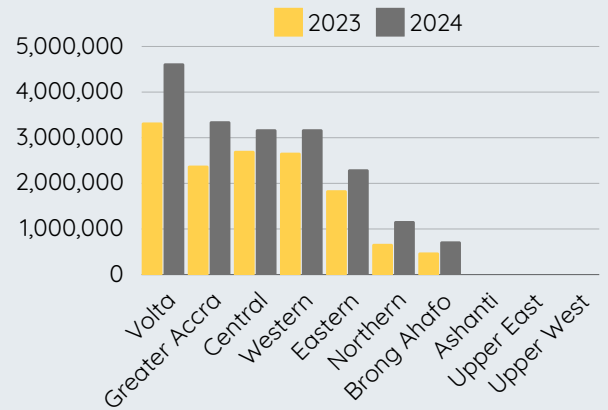
▶ Figure 8: LPG Consumption % Change



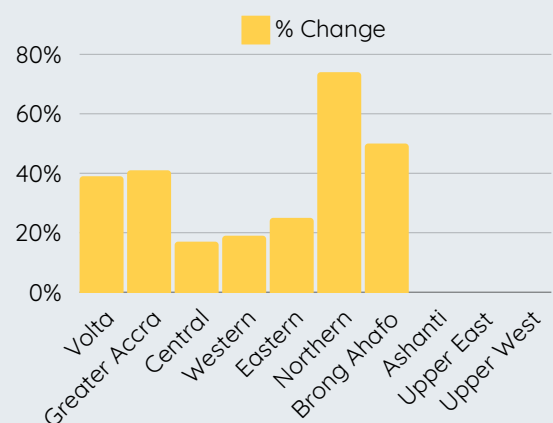
2.4 PREMIX

▶ Table 5: Premix Regional Consumption

REGION	2023 Ltr	2024 Ltr	% Chg
Volta	3,334,500	4,630,500	38.87%
Greater Accra	2,389,500	3,361,500	40.68%
Central	2,713,500	3,186,000	17.41%
Western	2,673,000	3,186,000	19.19%
Eastern	1,849,500	2,308,500	24.82%
Northern	675,000	1,174,500	74.00%
Brong Ahafo	486,000	729,000	50.00%
Ashanti	-	-	-
Upper East	-	-	-
Upper West	-	-	-
Total	14,121,000	18,576,000	31.55%



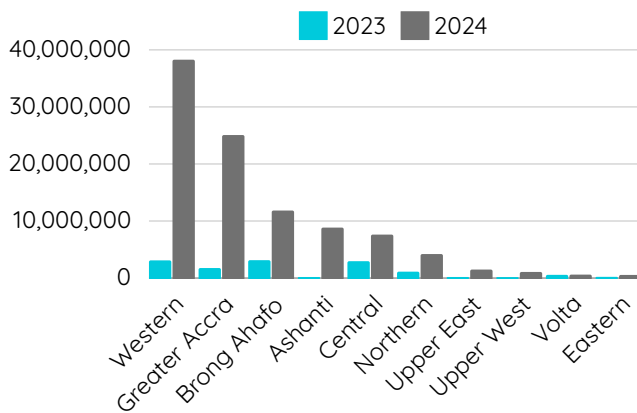
▶ Figure 10: Premix Consumption % Change



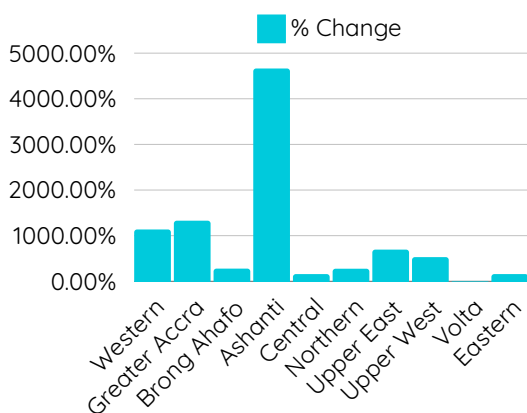
2.5 GASOIL CELL SITE

▶ Table 6: Gasoil Cell Regional Consumption

REGION	2023 Ltr	2024 Ltr	% Chg
Western	3,098,000	38,281,950	1135.70%
Greater Accra	1,755,500	25,072,000	1328.20%
Brong Ahafo	3,131,900	11,836,800	277.94%
Ashanti	185,700	8,846,000	4663.60%
Central	2,954,500	7,618,900	157.87%
Northern	1,119,750	4,207,200	275.73%
Upper East	187,500	1,489,500	694.40%
Upper West	169,750	1,069,200	529.87%
Volta	562,200	603,000	7.26%
Eastern	211,500	546,000	158.16%
Total	13,376,300	99,570,550	644.38%



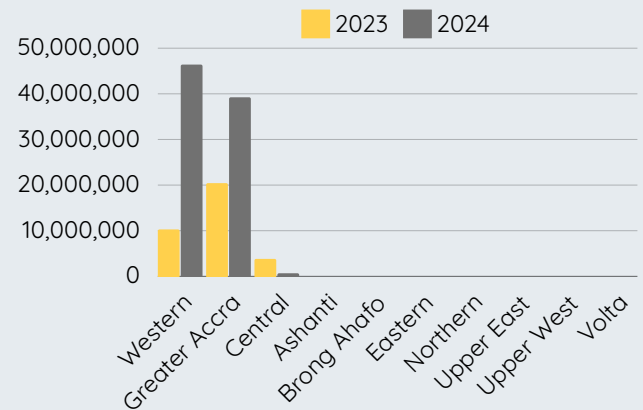
▶ Figure 12: Gasoil Cell Consumption % Change



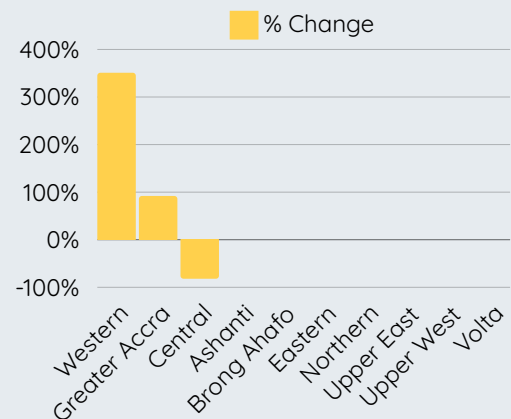
2.6 MGO LOCAL

▶ Table 7: MGO Local Regional Consumption

REGION	2023 Ltr	2024 Ltr	% Chg
Western	10,282,500	46,409,000	351.34%
Greater Accra	20,427,066	39,239,746	92.10%
Central	3,825,000	675,000	-82.35%
Ashanti	-	-	-
Brong Ahafo	-	-	-
Eastern	-	-	-
Northern	-	-	-
Upper East	-	-	-
Upper West	-	-	-
Volta	-	-	-
Total	34,534,566	86,323,746	149.96%



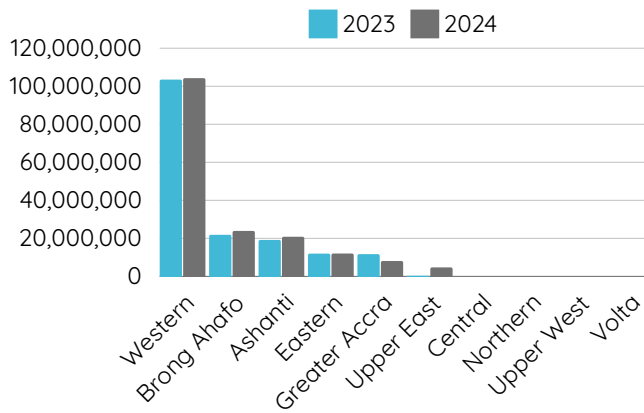
▶ Figure 14: MGO Local Consumption % Change



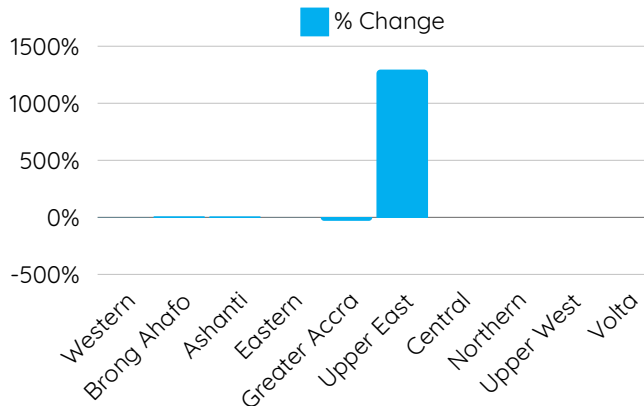
2.7 GASOIL MINES

▶ Table 8: Gasoil Cell Regional Consumption

REGION	2023 Ltr	2024 Ltr	% Chg
Western	103,498,500	104,258,500	0.73%
Brong Ahafo	21,860,000	23,898,000	9.32%
Ashanti	19,156,500	20,839,500	8.79%
Eastern	11,970,000	12,019,500	0.41%
Greater Accra	11,688,500	8,088,000	-30.80%
Upper East	338,000	4,716,000	1295.27%
Central	-	-	-
Northern	-	-	-
Upper West	-	-	-
Volta	-	-	-
Total	168,511,500	173,819,500	3.15%



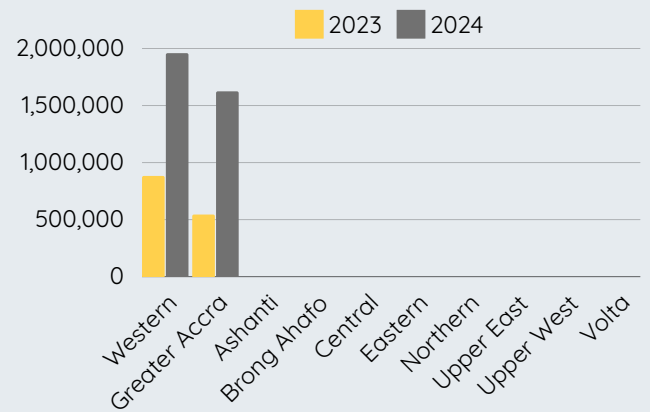
▶ Figure 16: Gasoil Mines Consumption % Change



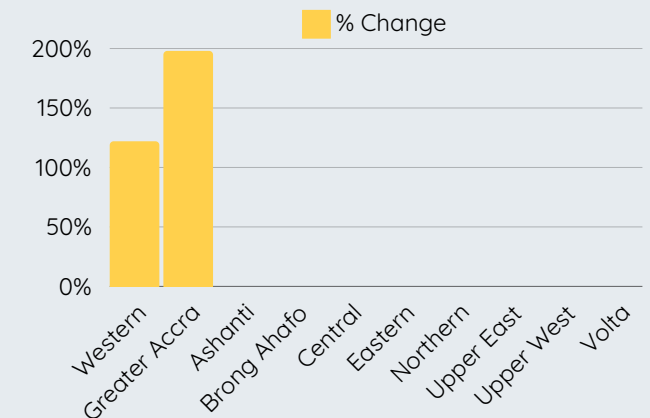
2.8 MGO FOREIGN

▶ Table 9: MGO Local Regional Consumption

REGION	2023 Ltr	2024 Ltr	% Chg
Western	882,920	1,959,200	121.90%
Greater Accra	544,500	1,624,500	198.35%
Ashanti	-	-	-
Brong Ahafo	-	-	-
Central	-	-	-
Eastern	-	-	-
Northern	-	-	-
Upper East	-	-	-
Upper West	-	-	-
Volta	-	-	-
Total	1,427,420	3,583,700	151.06%



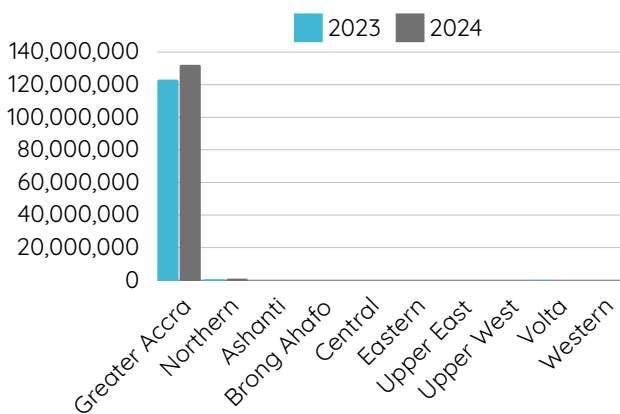
▶ Figure 18: MGO Foreign Consumption % Change



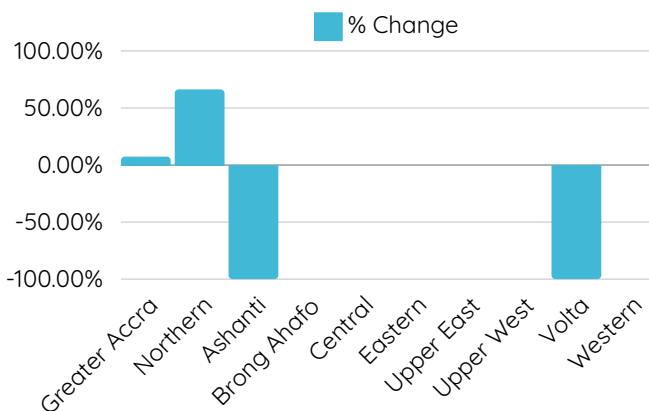
2.9 AVIATION FUEL (ATK)

▶ Table 10: ATK Regional Consumption

REGION	2023 Ltr	2024 Ltr	% Chg
Greater Accra	123,130,200	132,189,200	7.36%
Northern	599,000	996,000	66.28%
Ashanti	40,000	0	-100.00%
Brong Ahafo	-	-	-
Central	-	-	-
Eastern	-	-	-
Upper East	-	-	-
Upper West	-	-	-
Volta	176,500	0	-100.00%
Western	-	-	-
Total	123,945,700	133,185,200	7.45%



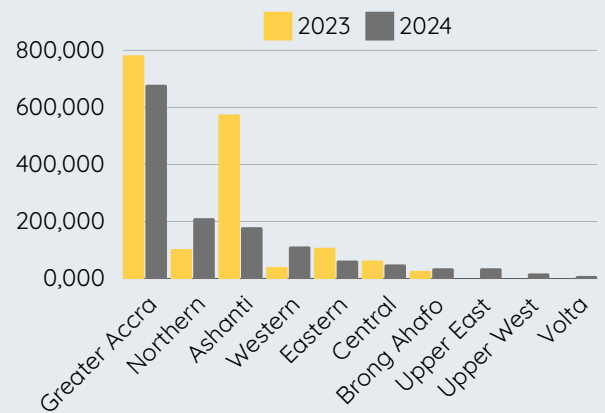
▶ Figure 20: ATK Consumption % Change



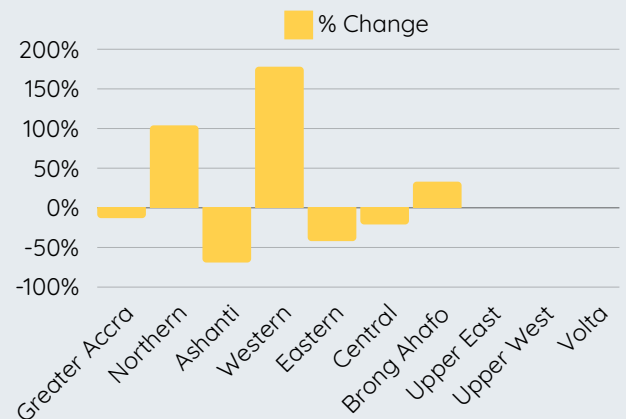
2.10 KEROSENE

▶ Table 11: Kerosene Local Regional Consumption

REGION	2023 Ltr	2024 Ltr	% Chg
Greater Accra	783,000	679,500	-13.22%
Northern	103,500	211,500	104.35%
Ashanti	575,500	180,000	-68.72%
Western	40,500	112,500	177.78%
Eastern	108,000	63,000	-41.67%
Central	63,000	49,500	-21.43%
Brong Ahafo	27,000	36,000	33.33%
Upper East	0	36,000	-
Upper West	0	18,000	-
Volta	0	9,000	-
Total	1,700,500	1,395,000	-17.97%



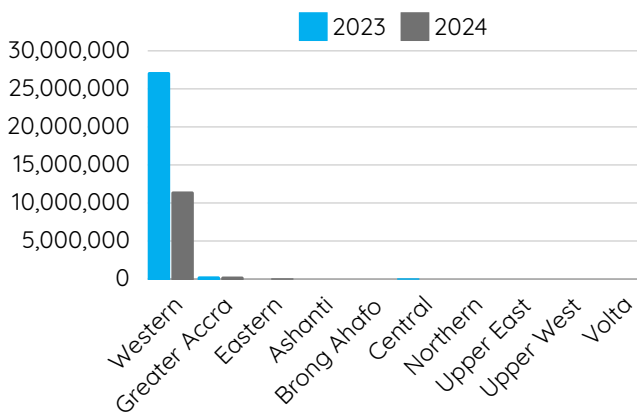
▶ Figure 22: Kerosene Consumption % Change



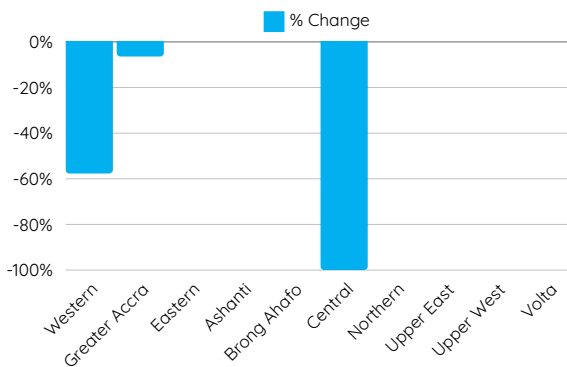
2.11 MGO RIG

▶ Table 12: MGO Rig Regional Consumption

REGION	2023 Ltr	2024 Ltr	% Chg
Western	27,219,650	11,516,442	-57.69%
Greater Accra	351,000	328,500	-6.41%
Eastern	0	99,000	-
Ashanti	-	-	-
Brong Ahafo	-	-	-
Central	99,000	0	-100.00%
Northern	-	-	-
Upper East	-	-	-
Upper West	-	-	-
Volta	-	-	-
Total	27,669,650	11,943,942	-56.83%



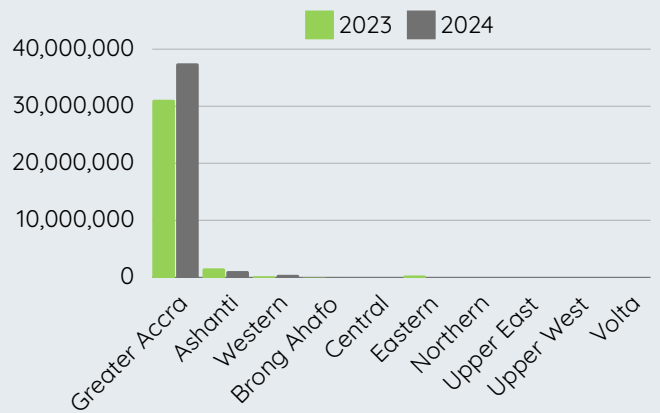
▶ Figure 24: MGO Rig Consumption % Change



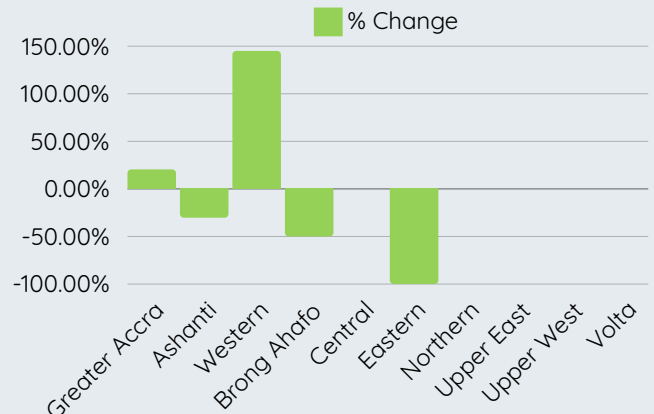
2.12 RESIDUAL FUEL OIL (RFO)

▶ Table 13: RFO Regional Consumption

REGION	2023 Ltr	2024 Ltr	% Chg
Greater Accra	31,135,500	37,520,000	20.51%
Ashanti	1,575,000	1,098,000	-30.29%
Western	180,000	441,000	145.00%
Brong Ahafo	36,000	18,000	-50.00%
Central	-	-	-
Eastern	324,000	0	-100.00%
Northern	-	-	-
Upper East	-	-	-
Upper West	-	-	-
Volta	-	-	-
Total	33,250,500	39,077,000	17.52%



▶ Figure 26: RFO Consumption % Change



OMC/LPGMC Performance

Mid-Year Review 2023 vs 2024

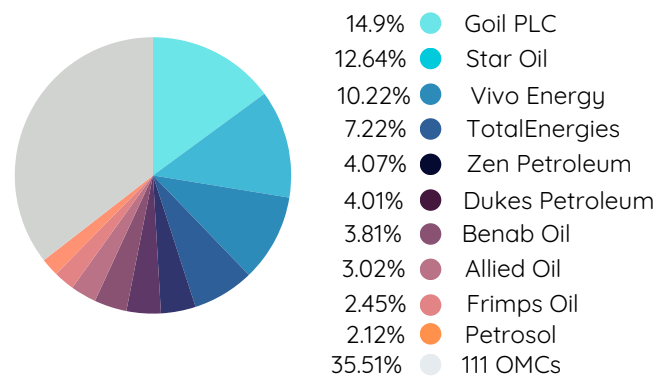
Chapter 3

- Petrol Analysis
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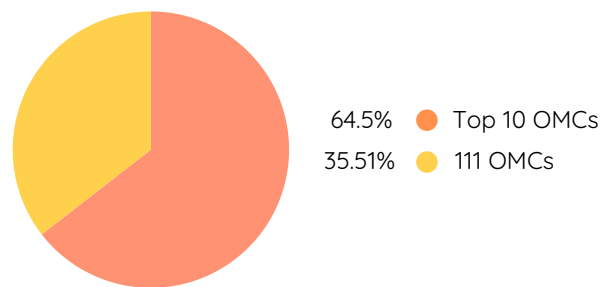
OMC & LPGMCS PERFORMANCE

3.1 PETROL ANALYSIS

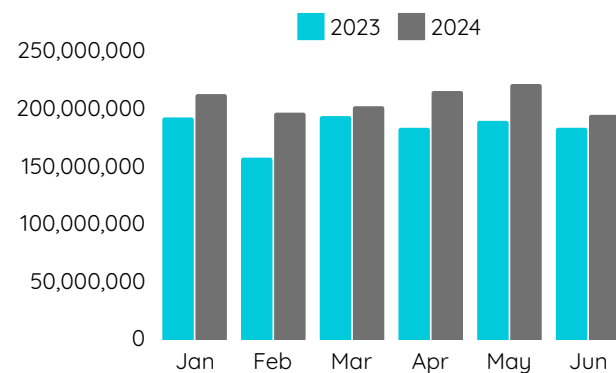
▶ Figure 27: Petrol Market Share (January – June 2024)



▶ Figure 28: Petrol Top 10 OMCs vs Others (January – June 2024)



▶ Figure 29: Petrol Monthly consumption 2023 vs 2024



▶ Largest Petrol liftings Increase, 1H23 vs 1H24

1. Star Oil (23,676,500 Ltr)
2. Desert Oil (23,449,000 Ltr)
3. Sama Oil (22,596,500 Ltr)

▶ Highest % Change, 1H23 vs 1H24

1. Jo & Ju Energy (2297%)
2. Davis Petroleum (1066%)
3. Desert Oil Ghana (1036%)

▶ Table 12: Petrol liftings, Highest % Change 2023 vs 2024, Jan – June

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Jo & Ju Energy	306,900	7,355,500	7,048,600	2296.71%
2	Davis Pet.	171,000	1,993,500	1,822,500	1065.79%
3	Desert Oil Ghana	2,263,500	25,712,500	23,449,000	1035.96%
4	Signal Oil	27,000	283,500	256,500	950.00%
5	Breedlove	135,000	931,500	796,500	590.00%
6	Eza Pet. Ghana	531,000	2,511,000	1,980,000	372.88%
7	Liberty Pet.	504,000	2,193,500	1,689,500	335.22%
8	Express Pet.	396,000	1,705,500	1,309,500	330.68%
9	Icon Energy	3,015,000	10,822,500	7,807,500	258.96%
10	Gb Oil	2,209,500	7,524,000	5,314,500	240.53%
11	Quantum Pet.	2,368,000	8,032,500	5,664,500	239.21%
12	Petro Sankofa	922,500	2,785,500	1,863,000	201.95%
13	Petronax Energy	2,430,000	7,164,000	4,734,000	194.81%
14	Top Oil	1,422,000	3,501,000	2,079,000	146.20%
15	Grid Pet. Ghana	741,000	1,687,500	946,500	127.73%
16	La Clem Ghana	904,500	1,935,000	1,030,500	113.93%
17	Brent Pet.	810,000	1,701,000	891,000	110.00%
18	Aminso Energy	45,000	94,500	49,500	110.00%
19	Yass Pet.	8,028,500	16,088,000	8,059,500	100.39%
20	Kingsperp Oil	2,878,000	5,632,500	2,754,500	95.71%
21	Viggo Energy	2,025,000	3,753,000	1,728,000	85.33%
22	Beap Energy	972,000	1,728,000	756,000	77.78%
23	Tel Energy	2,164,500	3,771,000	1,606,500	74.22%
24	Kabore Oil	832,500	1,390,500	558,000	67.03%

3.1 PETROL ANALYSIS

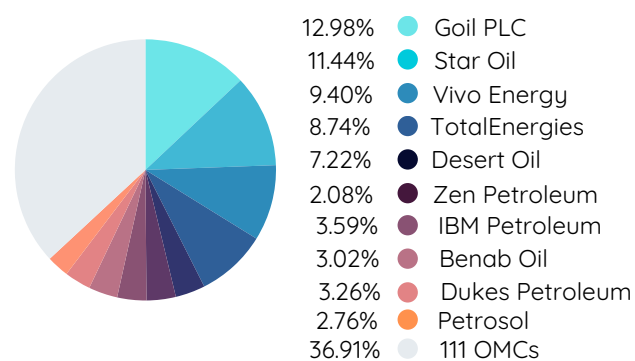
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
25	Amdaway Oil	9,819,000	15,552,000	5,733,000	58.39%
26	Huss Pet.	4,297,500	6,448,500	2,151,000	50.05%
27	Jp Trustees	15,039,000	22,313,700	7,274,700	48.37%
28	Radiance Pet.	7,541,000	10,882,300	3,341,300	44.31%
29	Seam Oil	787,500	1,120,000	332,500	42.22%
30	Dukes Pet.	34,807,500	49,499,500	14,692,000	42.21%
31	Agapet	391,500	553,500	162,000	41.38%
32	Kings Energy	4,198,500	5,832,000	1,633,500	38.91%
33	Runel Oil	1,561,500	2,137,500	576,000	36.89%
34	Petroland	2,961,000	3,972,000	1,011,000	34.14%
35	N3	670,500	882,000	211,500	31.54%
36	Maxx Energy	5,953,500	7,767,000	1,813,500	30.46%
37	Nasona Oil	4,635,000	6,012,000	1,377,000	29.71%
38	Buffalo Oil	621,000	796,500	175,500	28.26%
39	Allied Oil	29,286,000	37,291,500	8,005,500	27.34%
40	Lucky Oil	1,923,000	2,430,000	507,000	26.37%
41	Gab Energy	4,465,000	5,557,500	1,092,500	24.47%
42	Gowell Ene.	1,881,000	2,299,500	418,500	22.25%
43	Glory Oil	1,530,000	1,863,000	333,000	21.76%
44	Sotei Energy	1,431,000	1,710,000	279,000	19.50%
45	Nick Pet.	4,995,000	5,922,000	927,000	18.56%
46	Aegis Huile	3,533,700	4,170,600	636,900	18.02%
47	Star Oil	132,376,700	156,053,200	23,676,500	17.89%
48	Eden Pet.	645,500	756,000	110,500	17.12%
49	Zen Pet.	43,583,500	50,258,000	6,674,500	15.31%
50	Mobik Energy	14,170,000	16,326,000	2,156,000	15.22%
51	Benab Oil	40,973,500	47,059,500	6,086,000	14.85%
52	Sap Oil	1,395,000	1,601,000	206,000	14.77%
53	Jd- Link Oil	5,775,500	6,605,000	829,500	14.36%
54	Ibm Pet.	17,452,500	19,859,500	2,407,000	13.79%
55	Bg Pet.	1,386,000	1,557,000	171,000	12.34%
56	Unicorn Pet	2,668,500	2,943,000	274,500	10.29%
57	Spirits Pet.	175,500	193,500	18,000	10.26%
58	Naagamni	14,760,000	16,254,000	1,494,000	10.12%
59	Sayon Ene.	720,000	783,000	63,000	8.75%

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
60	Jusbro Pet.	2,663,500	2,839,500	176,000	6.61%
61	Gaso Pet.	5,881,500	6,268,500	387,000	6.58%
62	Mercy Oil	675,000	715,500	40,500	6.00%
63	Engen	6,229,500	6,543,000	313,500	5.03%
64	Vivo Energy	121,221,900	126,131,700	4,909,800	4.05%
65	Cash Oil	2,140,500	2,218,500	78,000	3.64%
66	Wapco	3,330,000	3,424,500	94,500	2.84%
67	Power Fuel	3,168,000	3,204,000	36,000	1.14%
68	Alinco Oil	11,569,500	11,664,000	94,500	0.82%
69	Totalenergies	89,977,500	89,145,000	-832,500	-0.93%
70	Petrosol Ghana	27,363,000	26,177,500	-1,185,500	-4.33%
71	Puma Energy	15,709,500	14,894,500	-815,000	-5.19%
72	Frimps Oil	32,261,000	30,195,000	-2,066,000	-6.40%
73	Crown Pet	924,500	852,500	-72,000	-7.79%
74	Kan Royal	1,350,000	1,235,500	-114,500	-8.48%
75	Onxyrna Energy	2,916,000	2,610,000	-306,000	-10.49%
76	Pacific Oil	14,234,500	12,686,000	-1,548,500	-10.88%
77	Ready Oil	1,471,500	1,296,000	-175,500	-11.93%
78	Goil Plc	220,229,500	184,395,000	-35,834,500	-16.27%
79	Bf Pet.	193,500	162,000	-31,500	-16.28%
80	So Energy	4,180,500	3,492,000	-688,500	-16.47%
81	Ex Oil	1,075,500	891,000	-184,500	-17.15%
82	Sawadigo Oil	1,296,000	1,026,000	-270,000	-20.83%
83	Frontier Oil	7,109,000	5,544,000	-1,565,000	-22.01%
84	Strategic Energies	1,944,000	1,498,500	-445,500	-22.92%
85	Bello Pet.	216,000	162,000	-54,000	-25.00%
86	Unity Oil	3,310,000	2,372,000	-938,000	-28.34%
87	Goodness Energy	17,562,500	12,509,500	-5,053,000	-28.77%
88	Infin Ghana	3,379,500	2,227,000	-1,152,500	-34.10%
89	Concord Oil	148,500	81,000	-67,500	-45.45%
90	Compass Oleum	6,172,200	3,126,100	-3,046,100	-49.35%
91	Oil-Space Ghana	324,000	162,000	-162,000	-50.00%
92	Next Pet.	724,500	351,000	-373,500	-51.55%
93	Razs Oil Ghana	1,840,500	855,000	-985,500	-53.55%
94	Reliance Oil	10,845,000	4,419,000	-6,426,000	-59.25%

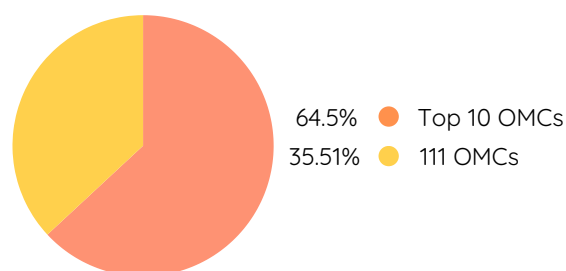
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
95	Denz Energy	319,500	94,500	-225,000	-70.42%
96	Cd Low Price	756,000	216,000	-540,000	-71.43%
97	Mm Energy	4,184,500	1,152,500	-3,032,000	-72.46%
98	Finest Oil	324,000	81,000	-243,000	-75.00%
99	T-Tekpor	1,404,000	40,500	-1,363,500	-97.12%
100	Plus Energy	571,500	13,500	-558,000	-97.64%
101	Veros Pet.	1,444,500	13,500	-1,431,000	-99.07%
102	Aminaser Oil	2,300,500	0	-2,300,500	-100.00%
103	Blanko Oil	297,000	0	-297,000	-100.00%
104	Cost Energy	1,093,500	0	-1,093,500	-100.00%
105	Ev. Oil	387,000	0	-387,000	-100.00%
106	Famous Energy	322,000	0	-322,000	-100.00%
107	Gat Oil	351,000	0	-351,000	-100.00%
108	Global Standard Pet.	2,461,000	0	-2,461,000	-100.00%
109	Hondaa Pet.	198,000	0	-198,000	-100.00%
110	L. Link Pet.	13,500	0	-13,500	-100.00%
111	Naddif	220,500	0	-220,500	-100.00%
112	R&P Oil	6,147,000	0	-6,147,000	-100.00%
113	Semanhyia Oil	6,800	0	-6,800	-100.00%
114	Sonnidom	13,500	0	-13,500	-100.00%
115	Unique Oil	0	148,500	148,500	-100.00%
116	Sama Oil	0	22,596,500	22,596,500	-
117	Westol Pet.	0	3,757,500	3,757,500	-
118	Gamma Pet.	0	1,300,500	1,300,500	-
119	Bloom Pet.	0	936,000	936,000	-
120	Essence Energy	0	846,000	846,000	-
121	Nujenix	0	756,000	756,000	-
122	Iz Salsabilla	0	450,000	450,000	-
123	Petrogy	0	342,000	342,000	-
124	Moari Oil	0	310,500	310,500	-
125	Brogan Energy	0	229,500	229,500	-
126	Transafricana	0	148,500	148,500	-
127	Excel Oil	0	135,000	135,000	-
128	Life Energy	0	121,500	121,500	-
129	Wabendso	0	121,500	121,500	-
130	Telios Energy	0	99,000	99,000	-
131	Nka Energy	0	72,000	72,000	-

3.2 DIESEL ANALYSIS

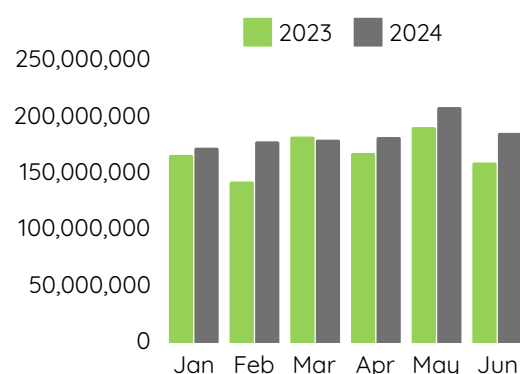
▶ Figure 30: Diesel Market Share (January – June 2024)



▶ Figure 31: Diesel Top 10 OMCs vs Others (January – June 2024)



▶ Figure 32: Diesel Monthly consumption 2023 vs 2024



▶ Largest Diesel Volume Increase, 1H23 vs 1H24

1. Desert Oil Ghana (38,725,500 Ltr)
2. Star Oil (34,012,100 Ltr)
3. Sama Oil (28,325,000 Ltr)

▶ Highest % Change, 1H23 vs 1H24

1. Desert Oil Ghana (1871%)
2. Davis Petroleum (889%)
3. Eza Petroleum (576%)

▶ Table 13: Diesel liftings, Highest % Change 2023 vs 2024, January – June

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Desert Oil Ghana	2,070,000	40,795,500	38,725,500	1870.80%
2	Davis Pet.	121,500	1,201,500	1,080,000	888.89%
3	Eza Pet. Ghana	148,500	1,003,500	855,000	575.76%
4	La Clem Ghana	45,000	261,000	216,000	480.00%
5	Plus Energy	526,500	2,422,000	1,895,500	360.02%
6	Breedlove	81,000	364,500	283,500	350.00%
7	Signal Oil	27,000	121,500	94,500	350.00%
8	Petro Sankofa	378,000	1,611,000	1,233,000	326.19%
9	Liberty Pet.	774,000	3,210,000	2,436,000	314.73%
10	Petronax Energy	3,910,500	13,036,500	9,126,000	233.37%
11	Top Oil	765,000	2,124,000	1,359,000	177.65%
12	Bf Pet.	99,000	265,500	166,500	168.18%
13	Grid Pet. Ghana	634,500	1,665,000	1,030,500	162.41%
14	Kingsperp Oil	7,126,000	17,134,000	10,008,000	140.44%
15	Unity Oil	4,411,000	9,404,000	4,993,000	113.19%
16	Brent Pet.	526,500	1,053,000	526,500	100.00%
17	Amdaway Oil	4,572,000	8,649,000	4,077,000	89.17%
18	Seam Oil	404,500	764,500	360,000	89.00%
19	Bg Pet.	517,500	927,000	409,500	79.13%
20	Quantum Pet.	2,416,000	4,315,500	1,899,500	78.62%
21	Viggo Energy	1,791,000	3,159,000	1,368,000	76.38%
22	Express Pet.	2,475,000	4,329,000	1,854,000	74.91%
23	Jp Trustees	11,018,500	17,546,600	6,528,100	59.25%
24	Icon Energy	2,659,500	3,982,500	1,323,000	49.75%
25	Sap Oil	1,902,500	2,846,500	944,000	49.62%
26	Agapet	225,000	324,000	99,000	44.00%

3.2 DIESEL ANALYSIS

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
27	Runel Oil	801,000	1,138,500	337,500	42.13%
28	Dukes Pet.	25,501,500	36,045,500	10,544,000	41.35%
29	Star Oil Co.	92,283,900	126,296,000	34,012,100	36.86%
30	Gb Oil	4,677,300	6,354,000	1,676,700	35.85%
31	Lucky Oil Co.	2,025,000	2,736,000	711,000	35.11%
32	N3	540,000	720,000	180,000	33.33%
33	Kabore Oil	405,000	535,500	130,500	32.22%
34	Jd- Link Oil	5,659,000	7,270,500	1,611,500	28.48%
35	Jusbro Pet. Co.	3,473,500	4,378,500	905,000	26.05%
36	Gab Energy	1,975,500	2,479,500	504,000	25.51%
37	Kings Energy	2,182,500	2,718,000	535,500	24.54%
38	Power Fuel	1,782,000	2,178,000	396,000	22.22%
39	Ibm Pet.	32,667,500	39,820,500	7,153,000	21.90%
40	Frimps Oil Co.	24,690,500	30,084,500	5,394,000	21.85%
41	Gasol Pet.	8,085,000	9,841,000	1,756,000	21.72%
42	Tel Energy	4,917,500	5,800,500	883,000	17.96%
43	Benab Oil	34,711,000	39,627,000	4,916,000	14.16%
44	Buffalo Oil	558,000	634,500	76,500	13.71%
45	Eden Pet.	563,500	634,500	71,000	12.60%
46	Nasona Oil	3,631,500	4,077,000	445,500	12.27%
47	Sawadigo Oil	243,000	270,000	27,000	11.11%
48	Mercy Oil	486,000	535,500	49,500	10.19%
49	Zen Pet.	36,406,500	39,969,500	3,563,000	9.79%
50	Crown Pet. Gh.	951,500	1,043,500	92,000	9.67%
51	Wapco	3,442,500	3,762,000	319,500	9.28%
52	Mobik Energy	12,704,000	13,796,000	1,092,000	8.60%
53	Unicorn PeT.	2,020,500	2,191,500	171,000	8.46%
54	Totalenergies	89,235,000	96,516,000	7,281,000	8.16%
55	Petrosol	28,481,000	30,493,000	2,012,000	7.06%
56	Vivo Energy	97,417,700	103,860,400	6,442,700	6.61%
57	Unicorn Pet	2,668,500	2,943,000	274,500	10.29%
56	Spirits Pet.	175,500	193,500	18,000	10.26%
57	Naagamni	14,760,000	16,254,000	1,494,000	10.12%
58	Sayon Energy	720,000	783,000	63,000	8.75%
59	Nick Pet.	3,469,500	3,577,500	108,000	3.11%

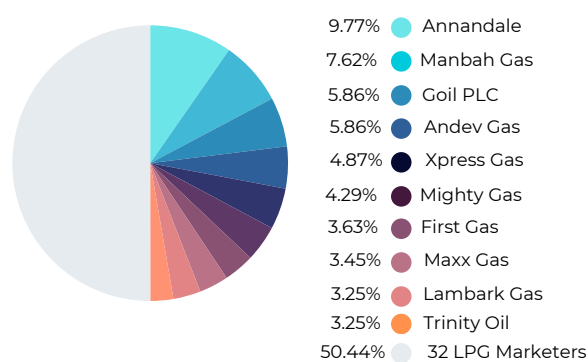
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
60	Naagamni	10,836,000	10,984,500	148,500	1.37%
61	Engen	12,039,100	11,884,200	-154,900	-1.29%
62	Allied Oil	17,049,500	16,314,500	-735,000	-4.31%
63	Yass Pet.	13,155,500	12,482,500	-673,000	-5.12%
64	Alinco Oil	11,016,000	10,246,500	-769,500	-6.99%
65	Petroland	6,772,500	6,290,000	-482,500	-7.12%
66	Glory Oil Co.	1,305,000	1,201,500	-103,500	-7.93%
67	Radiance Pet.	8,911,000	8,074,000	-837,000	-9.39%
68	Cash Oil	1,762,000	1,593,000	-169,000	-9.59%
69	Sotei Energy	1,269,000	1,116,000	-153,000	-12.06%
70	Aegis Huile	4,663,500	4,089,300	-574,200	-12.31%
71	Goil Plc	172,050,500	143,303,500	-28,747,000	-16.71%
72	Puma Energy	19,854,000	16,393,500	-3,460,500	-17.43%
73	Gowell Energy	5,359,500	4,396,500	-963,000	-17.97%
74	Maxx Energy	4,477,500	3,649,500	-828,000	-18.49%
75	Beap Energy	1,521,000	1,125,000	-396,000	-26.04%
76	Ex Oil	1,323,000	972,000	-351,000	-26.53%
77	Kan Royal	1,884,500	1,381,500	-503,000	-26.69%
78	Strategic Energies	882,000	643,500	-238,500	-27.04%
79	Cd Low	432,000	297,000	-135,000	-31.25%
80	Huss Pet.	5,247,900	3,331,000	-1,916,900	-36.53%
81	Infin	2,781,000	1,714,500	-1,066,500	-38.35%
82	Oil-Space	760,500	468,000	-292,500	-38.46%
83	Excel Oil Co.	302,400	175,500	-126,900	-41.96%
84	Ready Oil	2,160,000	1,224,000	-936,000	-43.33%
85	Next Pet.	256,500	144,000	-112,500	-43.86%
86	Frontier Oil	9,981,500	5,485,500	-4,496,000	-45.04%
87	Pacific Oil	20,612,700	11,201,500	-9,411,200	-45.66%
88	Compass Oleum	3,594,300	1,566,000	-2,028,300	-56.43%
89	Reliance Oil	15,165,000	4,428,000	-10,737,000	-70.80%
90	Spirits Pet.	99,000	27,000	-72,000	-72.73%
91	Goodness Energy	20,319,500	4,197,500	-16,122,000	-79.34%
92	Finest Oil	810,000	94,500	-715,500	-88.33%
93	T-Tekpor Energy	679,500	40,500	-639,000	-94.04%
94	Onxyma Energy	4,607,000	256,500	-4,350,500	-94.43%

3.2 DIESEL ANALYSIS

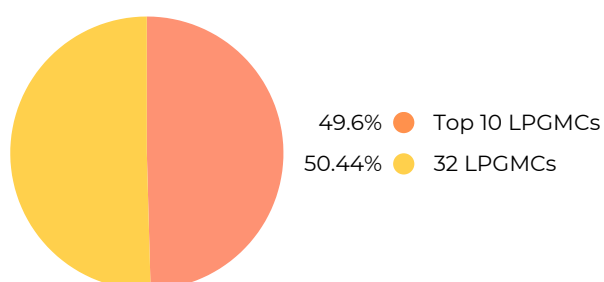
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Ltr	% Chg
95	Mm Energy	8,973,000	360,500	-8,612,500	-95.98%
96	Razs Oil	1,181,500	40,500	-1,141,000	-96.57%
97	Concord Oil	2,488,500	81,000	-2,407,500	-96.75%
98	Veros Pet.	4,093,300	81,000	-4,012,300	-98.02%
99	Aminaser Oil	427,500	0	-427,500	-100.00%
100	Aminso Energy	54,000	0	-54,000	-100.00%
101	Bello Pet.	54,000	0	-54,000	-100.00%
102	Blanko Oil	846,000	0	-846,000	-100.00%
103	Cost Energy	4,188,500	0	-4,188,500	-100.00%
104	Ev. Oil	193,500	0	-193,500	-100.00%
105	Famous Energy	156,000	0	-156,000	-100.00%
106	Gat Oil	2,888,500	0	-2,888,500	-100.00%
107	Global Standard	3,669,500	0	-3,669,500	-100.00%
108	Honda Pet.	189,000	0	-189,000	-100.00%
109	L. Link Pet.	13,500	0	-13,500	-100.00%
110	Naddif	139,500	0	-139,500	-100.00%
111	R&P Oil	10,728,800	0	-10,728,800	-100.00%
112	Torrid Global	13,500	0	-13,500	-100.00%
113	Unique Oil	299,900	0	-299,900	-100.00%
114	West Port Pet.	54,000	0	-54,000	-100.00%
115	Jo & Ju Energy	0	6,415,500	6,415,500	-
116	Life Energy	0	54,000	54,000	-
117	Moari Oil	0	126,000	126,000	-
118	Nka Energy	0	256,500	256,500	-
119	Nujenix	0	27,000	27,000	-
120	Petrogy	0	306,000	306,000	-
121	Sama Oil	0	28,325,000	28,325,000	-
122	Telios Energy	0	58,500	58,500	-
123	Wabendso Energies	0	112,000	112,000	-
124	Westol Pet. (Nova)	0	5,458,500	5,458,500	-

3.3 LPG ANALYSIS

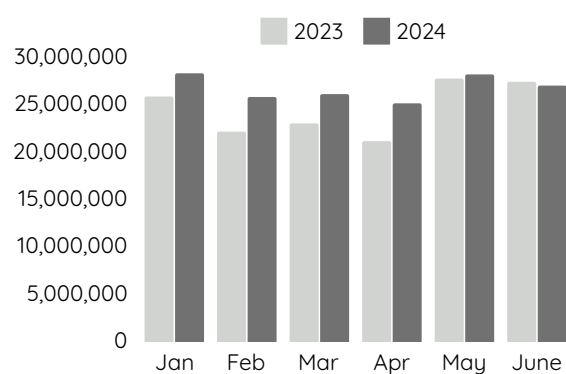
▶ Figure 32: LPG Market Share (January – June 2024)



▶ Figure 34: LPG Top 10 LPGMCs vs Others (January – June 2024)



▶ Figure 35: LPG Monthly consumption 2023 vs 2024



▶ Largest LPG Volume Increase, 1H23 vs 1H24

1. First Gas (3,869,061 Kg)
2. Star Oil Ghana (2,138,149 Kg)
3. Manbah Gas (1,641,564 Kg)

▶ Highest % Change, 1H23 vs 1H24

1. Davis Petroleum (2264%)
2. First Gas (198%)
3. Star Oil (142%)

▶ Table 4: LPG liftings, Highest % Change 2023 vs 2024, January – June

No.	COMPANY	2023 Kg	2024 Kg	Volume Diff Ltr	% Chg
1	Davis Pet.	8,430	199,320	190,890	2264.41%
2	First Gas Co. Pet..	1,951,969	5,821,030	3,869,061	198.21%
3	Star Oil Co. Pet.	1,502,081	3,640,230	2,138,149	142.35%
4	Norgaz Pet.	105,140	209,430	104,290	99.19%
5	Baffour Gas	1,846,874	3,277,000	1,430,126	77.43%
6	Midas Oil & Gas	1,922,436	3,204,130	1,281,694	66.67%
7	Lonestar Gas	1,884,089	2,896,550	1,012,461	53.74%
8	Tel Energy	185,909	267,950	82,041	44.13%
9	Top Oil	757,810	1,079,980	322,170	42.51%
10	So Energy Gh	749,105	1,044,990	295,885	39.50%
11	Lambark Gas	3,763,654	5,223,390	1,459,736	38.79%
12	Petrocell	3,239,570	4,260,090	1,020,520	31.50%
13	Nextbons Gas	1,396,460	1,797,290	400,830	28.70%
14	Thomhcof Energy	798,540	983,040	184,500	23.10%
15	Ocean Oil	251,690	308,140	56,450	22.43%
16	Virgin Pet.	3,145,099	3,843,550	698,451	22.21%
17	Mighty Gas	5,669,454	6,892,300	1,222,846	21.57%
18	Jd- Link Oil	1,420,594	1,686,220	265,626	18.70%
19	Maxx Gas	4,698,054	5,542,200	844,146	17.97%
20	Manbah Gas	10,596,436	12,238,000	1,641,564	15.49%
21	Cent Eastern Gas	798,740	890,340	91,600	11.47%
22	Infin Ghana	63,193	70,250	7,057	11.17%
23	Go-Gas Ventures	528,576	584,550	55,974	10.59%
24	Seam Oil	802,220	882,890	80,670	10.06%

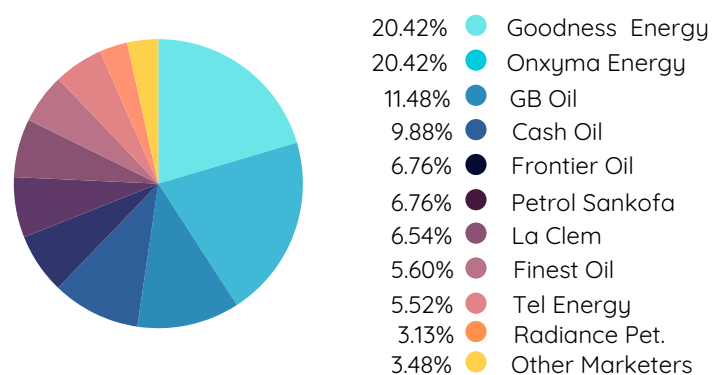
3.3 LPG ANALYSIS

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
25	Triple A Lp Gas	1,125,216	1,234,230	109,014	9.69%
26	Engen Ghana	1,032,670	1,127,880	95,210	9.22%
27	Rootsenaf Gas	1,885,290	2,029,460	144,170	7.65%
28	Dukes Pet.	1,936,730	2,066,090	129,360	6.68%
29	Shelleyco Pet.	805,000	851,530	46,530	5.78%
30	Andev	7,610,255	7,959,380	349,125	4.59%
31	Yokwa Gas	1,971,502	2,043,940	72,438	3.67%
32	Annandale	15,225,255	15,690,130	464,875	3.05%
33	Royal Energy	1,926,220	1,978,600	52,380	2.72%
34	P K.A Bonney	1,370,550	1,404,270	33,720	2.46%
35	Crown Pet.	114,070	116,000	1,930	1.69%
36	Joekona	1,999,270	2,024,420	25,150	1.26%
37	Totalenergies	3,240,787	3,277,160	36,373	1.12%
38	Radiance Pet.	1,202,750	1,212,380	9,630	0.80%
39	Trade Cross	1,568,714	1,576,400	7,686	0.49%
40	Kan Royal	744,010	739,130	-4,880	-0.66%
41	Puma Energy	623,506	615,717	-7,789	-1.25%
42	Gasol Pet.	1,369,710	1,327,400	-42,310	-3.09%
43	Lucky Oil Co.	1,869,701	1,797,510	-72,191	-3.86%
44	Superior Oil .	776,754	746,540	-30,214	-3.89%
45	Runel Oil	718,510	675,200	-43,310	-6.03%
46	Trinity Oil	4,663,208	4,373,040	-290,168	-6.22%
47	Xpress Gas	8,376,326	7,825,720	-550,606	-6.57%
48	Kaysens	1,829,058	1,699,460	-129,598	-7.09%
49	World Gas	1,656,791	1,535,600	-121,191	-7.31%
50	Shakainah	1,346,880	1,223,980	-122,900	-9.12%
51	Central Brent	1,953,433	1,771,750	-181,683	-9.30%
52	Frimps Oil	720,160	647,480	-72,680	-10.09%
53	Benab Oil	200,660	175,550	-25,110	-12.51%
54	Alive Gas	1,278,891	1,107,970	-170,921	-13.36%
55	Ki Energy	1,606,879	1,389,680	-217,199	-13.52%
56	Laminin Bee	1,934,453	1,656,760	-277,693	-14.36%

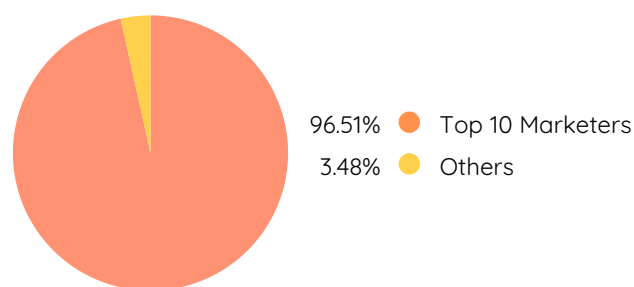
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
57	Goil Plc	11,033,311	9,404,960	-1,628,351	-14.76%
58	Mobik Energy	874,910	733,240	-141,670	-16.19%
59	Pacific Oil	549,920	460,290	-89,630	-16.30%
60	Hills Oil	3,832,323	3,164,710	-667,613	-17.42%
61	Coegan Ghana	1,483,817	1,192,210	-291,607	-19.65%
62	Anasset	2,961,088	2,218,620	-742,468	-25.07%
63	Dabemens Pet.	748,390	497,490	-250,900	-33.53%
64	Da Oil	308,888	194,010	-114,878	-37.19%
65	Maxx Energy	1,438,449	841,510	-596,939	-41.50%
66	Oil-Space Ghana	641,470	217,890	-423,580	-66.03%
67	Cash Oil	113,560	12,840	-100,720	-88.69%
68	Next Pet.	61,990	0	-61,990	-100.00%
69	T-Tekpor Energy	266,715	0	-266,715	-100.00%
70	Brent Pet.	0	144,560	144,560	-
71	Glory Oil	0	303,040	303,040	-
72	Henos Energy	0	9,410	9,410	-
73	Jusbro Pet.	0	374,040	374,040	-
74	Power Fuel	0	10,854	10,854	-
75	Spirits Pet.	0	18,700	18,700	-

3.4 PREMIX

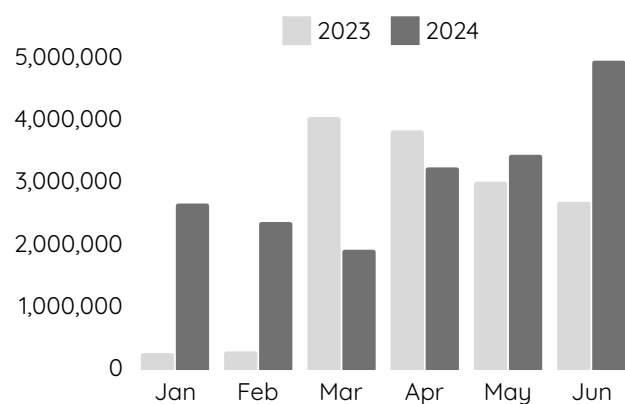
▶ Figure 36: Premix Market Share (January – June 2024)



▶ Figure 37: Premix Top 10 OMCs vs Others (January – June 2024)



▶ Figure 38: Premix Monthly consumption 2023 vs 2024



▶ Largest Premix liftings Increase, 1H23 vs 1H24

1. Onxyrna Energy (1,998,000 Ltr)
2. Goodness Energy (1,741,500 Ltr)
3. Finest Oil (1,039,500 Ltr)

▶ Highest % Change, 1H23 vs 1H24

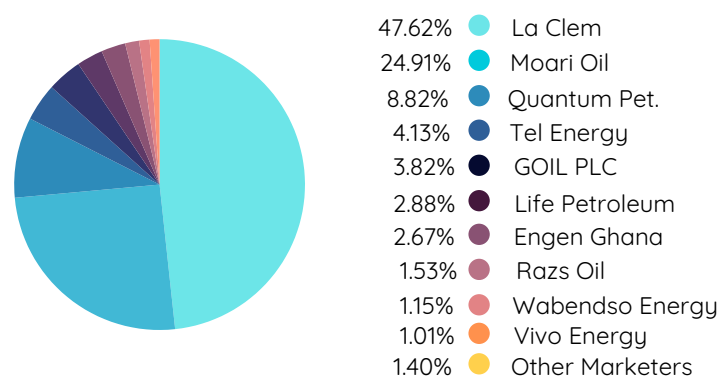
1. Frontier Oil Ghana (272%)
2. La Clem (200%)
3. Cash Oil (127%)

▶ Table 14: Premix liftings, Highest % Change 2023 vs 2024, January – June

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Frontier Oil	337,500	1,255,500	918,000	272.00%
2	La Clem Ghana	405,000	1,215,000	810,000	200.00%
3	Cash Oil	810,000	1,836,000	1,026,000	126.67%
4	Onxyrna Energy	1,795,500	3,793,500	1,998,000	111.28%
5	Petro Sankofa	621,000	1,255,500	634,500	102.17%
6	Goodness Energy	2,052,000	3,793,500	1,741,500	84.87%
7	Gb Oil	1,161,000	2,133,000	972,000	83.72%
8	Alinco Oil	202,500	310,500	108,000	53.33%
9	Radiance Pet.	472,500	580,500	108,000	22.86%
10	Tel Energy	1,431,000	1,026,000	-405,000	-28.30%
11	Seam Oil	445,500	135,000	-310,500	-69.70%
12	Express Pet.	0	135,000	135,000	-
13	Finest Oil	0	1,039,500	1,039,500	-
14	Grid Pet. Ghana	0	40,500	40,500	-
15	Wabendso	0	27,000	27,000	-
16	Aegis Huile	1,093,500	0	-1,093,500	-100.00%
17	Compass Oleum	607,500	0	-607,500	-100.00%
18	Goil Plc	67,500	0	-67,500	-100.00%
19	Infin Ghana	553,500	0	-553,500	-100.00%
20	Jd- Link Oil	1,269,000	0	-1,269,000	-100.00%
21	N3 Limited	40,500	0	-40,500	-100.00%

3.5 GASOIL CELL ANALYSIS

▶ Figure 39: Gasoil Cell Market Share (January – June 2024)



▶ Largest Gasoil Cell liftings Increase, 1H23 vs 1H24

1. La Clem (40,169,600 Ltr)
2. Moari Oil (24,801,000 Ltr)
3. Quantum Pet. (4,711,000 Ltr)

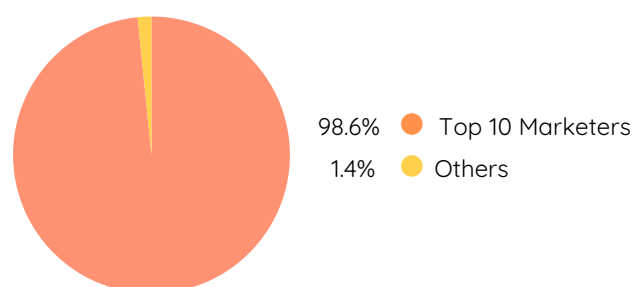
▶ Highest % Increase, 1H23 vs 1H24

1. Tel Energy (2241%)
2. Engen Ghana (795%)
3. La Clem (554%)

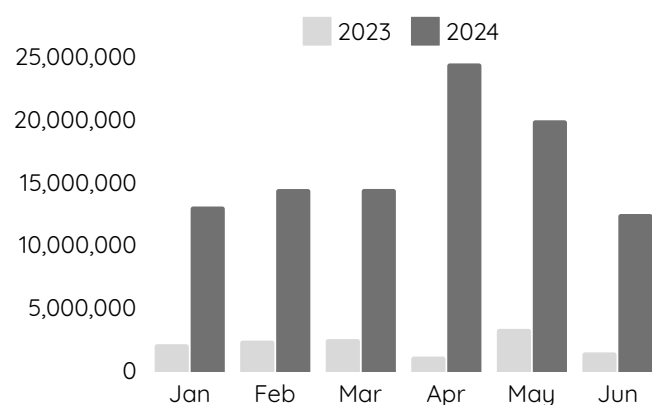
▶ Table 15: Gasoil Cell liftings, Highest % Change 2023 vs 2024 January – June

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Tel Energy	175,500	4,108,500	3,933,000	2241.03%
2	Engen Ltd	297,000	2,659,500	2,362,500	795.45%
3	La Clem	7,244,400	47,414,000	40,169,600	554.49%
4	Quantum Pet.	4,066,500	8,777,500	4,711,000	115.85%
5	Vivo Energy	888,900	1,079,100	190,200	21.40%
6	Yass Pet.	18,000	13,500	-4,500	-25.00%
7	Zen Pet.	612,000	297,000	-315,000	-51.47%
8	Frontier Oil	18,000	0	-18,000	-100.00%
9	R&P Oil	27,000	0	-27,000	-100.00%
10	Ai Energy & Pet.	0	299,500	299,500	-
11	Ap Oil & Gas	0	261,000	261,000	-
12	Goil Plc	0	3,805,950	3,805,950	-
13	Groupe Transafricana	0	400,500	400,500	-
14	Life Energy	0	2,866,500	2,866,500	-
15	Mercy Oil Marketing	0	18,000	18,000	-
16	Moari Oil	0	24,801,000	24,801,000	-
17	Nka Energy	0	13,500	13,500	-
18	Nujenix	0	58,500	58,500	-
19	Petronax Energy	0	13,500	13,500	-
20	Razs Oil	0	1,525,000	1,525,000	-
21	Veros Pet.	0	13,500	13,500	-
22	Wabendso Energies	0	1,145,000	1,145,000	-

▶ Figure 40: Gasoil Cell Top 10 OMCs vs Others (January – June 2024)

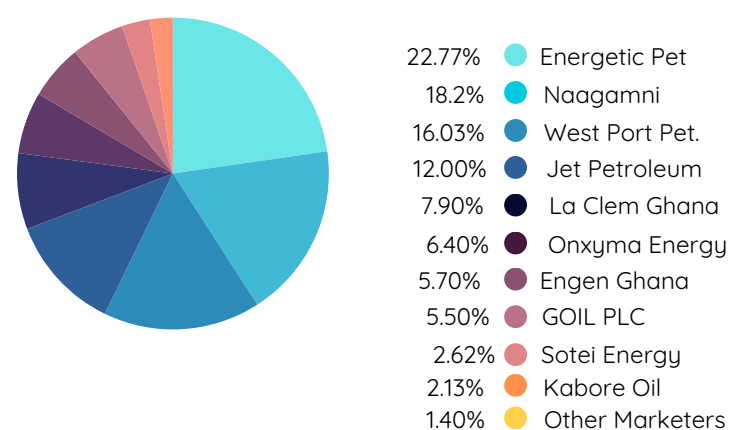


▶ Figure 41: Gasoil Cell Monthly consumption 2023 vs 2024

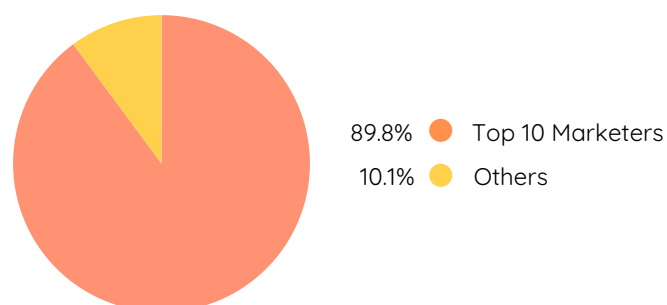


3.6 MGO LOCAL ANALYSIS

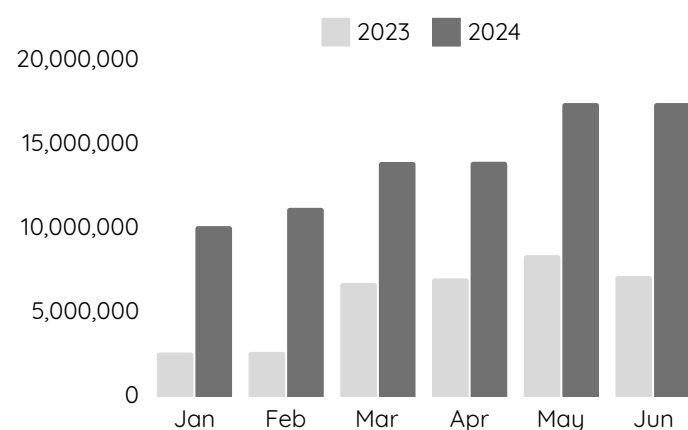
▶ Figure 42: MGO Local Market Share (January – June 2024)



▶ Figure 43: MGO Local Top 10 OMCs vs Others (January – June 2024)



▶ Figure 44: MGO Local Monthly consumption 2023 vs 2024



▶ Highest % Change, 1H23 vs 1H24

1. Kabore Oil (3300%)
2. La Clem (102%)
3. Goil PLC (101%)

▶ Largest MGO Local liftings Increase, 1H23 vs 1H24

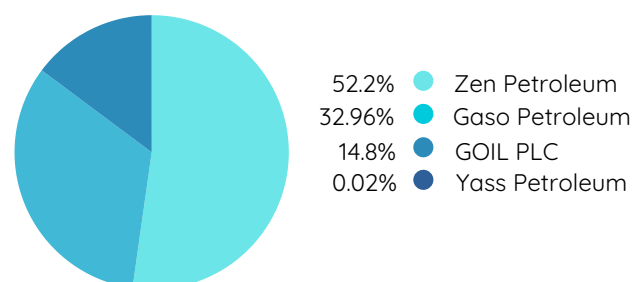
1. Energetic Petroleum (17,631,000 Ltr)
2. Naagamni Ghana (14,094,000 Ltr)
3. Jet Petroleum (9,342,000 Ltr)

▶ Table 16: MGO Local liftings, Highest % Change 2023 vs 2024 January – June

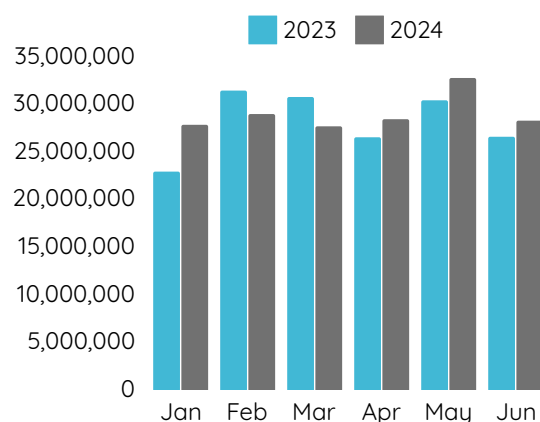
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Kabore Oil	54,000	1,836,000	1,782,000	3300.00%
2	La Clem Ghana	3,024,000	6,102,000	3,078,000	101.79%
3	Goil Plc	2,135,566	4,283,746	2,148,180	100.59%
4	N3	1,404,000	1,782,000	378,000	26.92%
5	West Port Pet.	11,069,000	12,636,000	1,567,000	14.16%
6	Quantum Pet.	1,134,000	675,000	-459,000	-40.48%
7	Maxx Energy	6,534,000	486,000	-6,048,000	-92.56%
8	Energetic Pet.	0	17,631,000	17,631,000	-
9	Naagamni Ghana	0	14,094,000	14,094,000	-
10	Jet Pet. Services	0	9,342,000	9,342,000	-
11	Onxyrna Energy	0	4,968,000	4,968,000	-
12	Engen Ghana Ltd	0	4,410,000	4,410,000	-
13	Sotei Energy	0	2,263,500	2,263,500	-
14	Petro Sankofa	0	1,620,000	1,620,000	-
15	Zen Pet.	0	1,602,000	1,602,000	-
16	Plus Energy	0	1,444,500	1,444,500	-
17	Goodness Energy	0	648,000	648,000	-
18	Gaso Pet.	0	500,000	500,000	-
19	Pacific Oil Ghana	243,000	0	-243,000	-100.00%

3.7 GASOIL MINES

▶ Figure 45: Gasoil Mines Market Share (Jan – Jun 2024)



▶ Figure 46: Gasoil Mines Monthly consumption, 23 vs 24



▶ Highest % Change, 1H23 vs 1H24

1. Gaso Petroleum (35%)

▶ Largest Gasoil Mines liftings Increase, 1H23 vs 1H24

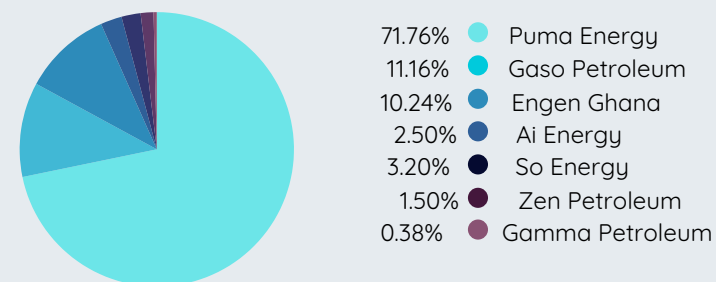
1. Gaso Petroleum (14,728,500 Ltr)
2. Yass Petroleum (27,000 Ltr)

▶ Table 17: Gasoil Mines liftings, Highest % Change

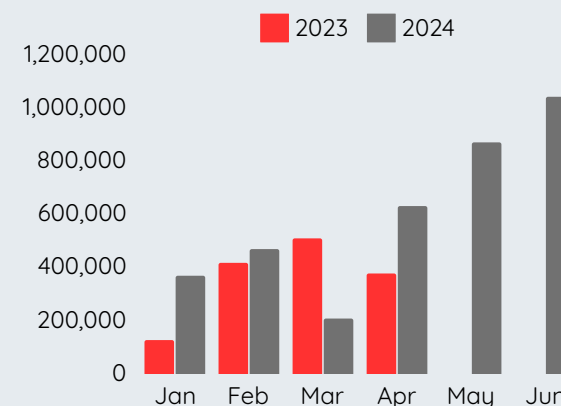
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Ltr	% Chg
1	Gaso Pet.	42,565,500	57,294,000	14,728,500	35%
2	Zen Pet.	94,914,000	90,808,000	-4,106,000	-4%
3	Goil Plc	31,032,000	25,690,500	-5,341,500	-17%
4	Yass Pet.	0	27,000	27,000	-

3.8 MGO FOREIGN

▶ Figure 47: MGO Foreign Market Share (Jan – Jun 2024)



▶ Figure 48: MGO Foreign Monthly consumption, 23 vs 24



▶ Highest MGO Foreign % Change, 1H23 vs 1H24

1. Zen Petroleum (300%)

▶ Largest MGO Foreign liftings Increase, 1H23 vs 1H24

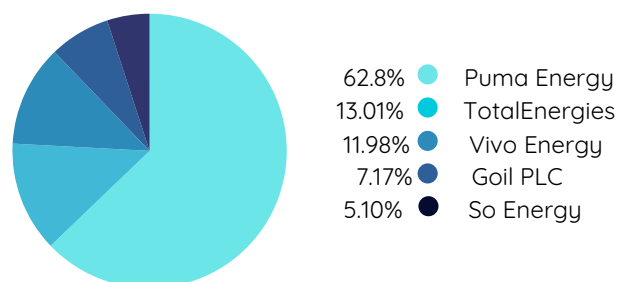
1. Puma Energy (1,283,780 Ltr)
2. Gaso Petroleum (400,000 Ltr)
3. Engen Ghana (400,00 Ltr)

▶ Table 18: MGO Foreign liftings, Highest % Change

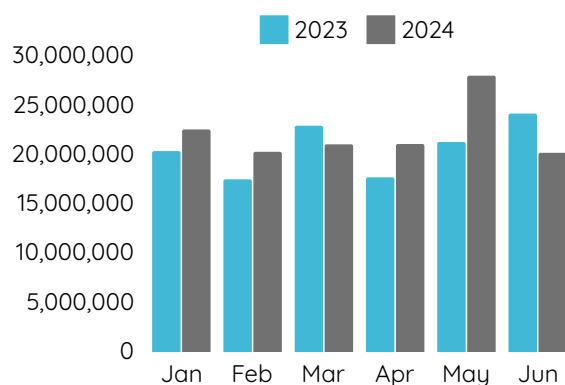
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Ltr	% Chg
1	Zen Pet.	13,500	54,000	40,500	300%
2	Puma Energy	1,287,920	2,571,700	1,283,780	100%
3	Gaso Pet.	0	400,000	400,000	-
4	Engen Ghana	0	373,500	373,500	-
5	Ai Energy	0	90,000	90,000	-
6	So Energy	0	81,000	81,000	-
7	Gamma Pet.	0	13,500	13,500	-

3.9 ATK (AVIATION FUEL)

▶ Figure 49: ATK Market Share (Jan – Jun 2024)



▶ Figure 50: ATK Monthly consumption, 23 vs 24



▶ Highest % Change, 1H23 vs 1H24

1. Vivo Energy (118%)
2. So Energy (28%)
3. Puma Energy (8%)

▶ Largest ATK liftings Increase, 1H23 vs 1H24

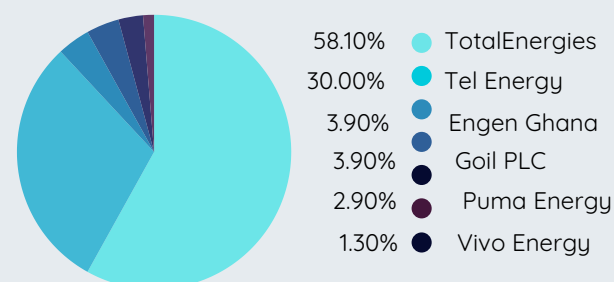
1. Vivo Energy (8,632,000 Ltr)
2. Puma Energy (5,958,000 Ltr)
3. So Energy (1,458,000 Ltr)

▶ Table 19: ATK liftings, Highest % Change

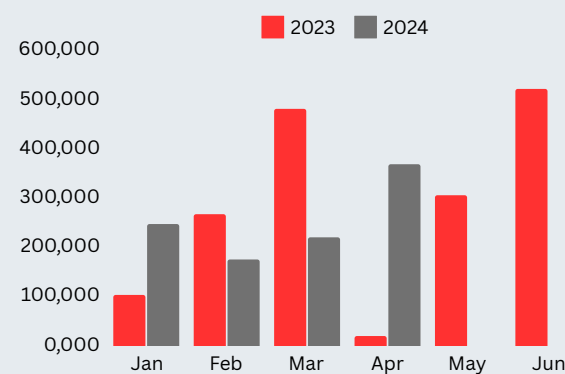
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Ltr	% Chg
1	Vivo Energy	7,326,700	15,958,700	8,632,000	118%
2	So Energy Gh	5,208,000	6,666,000	1,458,000	28%
3	Puma Energy	77,730,000	83,688,000	5,958,000	8%
4	Totalenergies	20,690,000	17,326,000	-3,364,000	-16%
5	Goil Plc	12,991,000	9,546,500	-3,444,500	-27%

3.10 KEROSENE

▶ Figure 51: Kerosene Market Share, (Jan – Jun 2024)



▶ Figure 52: Kerosene Monthly consumption, 23 vs 24



▶ Highest % Change, 1H23 vs 1H24

1. Goil Plc (100%)
2. TotalEnergies (21%)

▶ Largest Kerosene liftings Increase, 1H23 vs 1H24

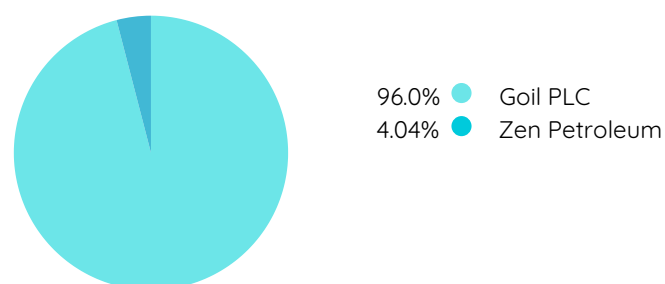
1. TotalEnergies (139,500 Ltr)
2. Engen Ghana (54,000 Ltr)
3. Goil PLC (27,000 Ltr)

▶ Table 20: Kerosene liftings, Highest % Change

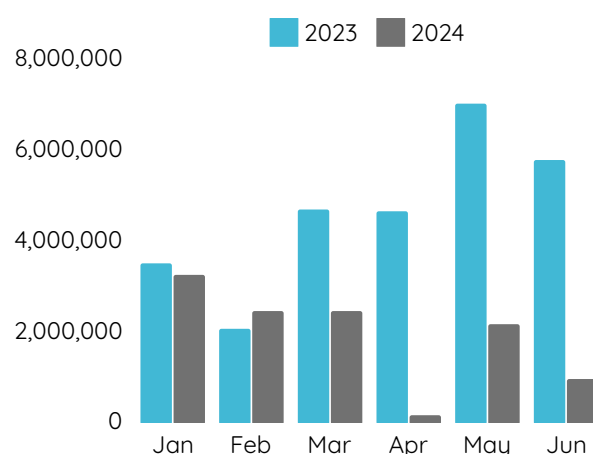
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Ltr	% Chg
1	Goil Plc	27,000	54,000	27,000	100%
2	TotalEnergies	670,500	810,000	139,500	21%
3	Tel Energy	441,000	418,500	-22,500	-5%
4	Vivo Energy	31,500	18,000	-13,500	-43%
5	Puma Energy	85,500	40,500	-45,000	-53%
6	Engen Ghana	0	54,000	54,000	-
7	Zen Pet.	337,000	0	-337,000	-100%

3.11 GASOIL RIG

▶ Figure 53: Gasoil (Rig) Share (January – June 2024)



▶ Figure 54: Gasoil (Rig) consumption, 23 vs 24



▶ Largest Gasoil Rig liftings Increase, 1H23 vs 1H24

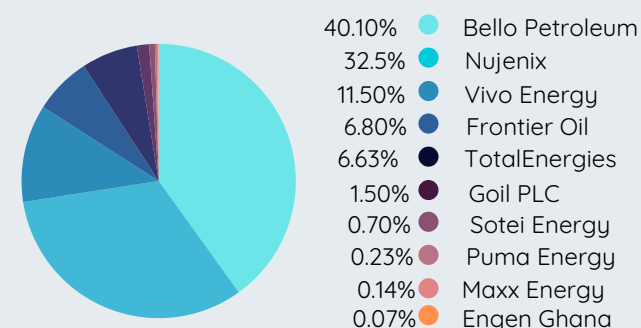
- Zen Petroleum (481,977 Ltr)

▶ Table 21: Gasoil (Rig) liftings, Highest % Change 2023 vs 2024, January – June

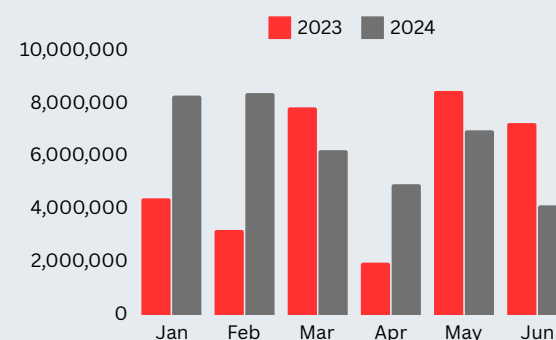
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Goil PLC	27,669,650	11,461,965	-16,207,685	-59%
2	Zen Petroleum	-	481,977	481,977	-

3.12 RESIDUAL FUEL OIL

▶ Figure 55: Residual Fuel Market Share, (January – June 2024)



▶ Figure 56: Residual Fuel Monthly consumption, 2023 vs 2024



▶ Highest % Change, 1H23 vs 1H24

1. Bello Petroleum (14,339%)

▶ Largest Residual Fuel liftings Increase, 1H23 vs 1H24

1. Bello Petroleum (15,551,000 Ltr)
2. Nujenix (12,690,000 Ltr)
3. Goil PLC (369,000 Ltr)

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Bello Pet.	108,000	15,659,000	15,551,000	14399%
2	Goil Plc	198,000	567,000	369,000	186%
3	Vivo Energy	5,611,500	4,500,000	-1,111,500	-20%
4	TotalEnergies	5,944,000	2,592,000	-3,352,000	-56%
5	Puma Energy	288,000	90,000	-198,000	-69%
6	Frontier Oil	14,592,000	2,637,000	-11,955,000	-82%
7	Maxx Energy	3,420,000	54,000	-3,366,000	-98%
8	Nujenix	0	12,690,000	12,690,000	-
9	Sotei Energy	0	261,000	261,000	-
10	Engen Ghana	0	27,000	27,000	-
11	Ap Oil & Gas	27,000	0	-27,000	-100%

CONCLUSION

National Petroleum Product Supply

The national petroleum product supply experienced a significant overall increase of 14.88% in the 1st half of 2024 compared to 2023.

Key highlights:

- Gasoil (Cell Site) exhibited the highest percentage increase of 644.38%, rising from 13,376,300 liters to 99,570,550 liters.
- Naphtha and Marine Gasoil (Foreign) also saw substantial increases of 200.00% and 151.06%, respectively.
- Gasoline (Premium) and Gas Oil (Diesel), which form the bulk of the supply, increased by 12.03% and 9.53%, respectively.
- Kerosene and Gasoil (Rig) were the only products that saw a decline, with Kerosene decreasing by 17.97% and Gasoil (Rig) by 56.83%.

Regional Petroleum Product Supply

The regional analysis of petroleum product supply showcases varying trends across different regions and products.

Key highlights include:

- Petrol: The total supply increased by 12.03%. Notable regional changes include Upper West's significant increase of 176.41% and Upper East's 85.75% rise. Western and Northern regions also saw substantial increases, while Central and Ashanti regions experienced slight declines.
- Diesel: Overall, diesel supply rose by 9.53%. The Upper West region recorded the highest increase at 284.78%, followed by Upper East at 153.20%. Conversely, Greater Accra and Ashanti saw declines of -1.13% and -8.16%, respectively.
- LPG: The total LPG supply increased by 8.96%. Upper West showed the highest growth at 122.85%, and Northern region also increased significantly by 56.10%. Greater Accra and Eastern regions experienced declines of -8.14% and -8.51%, respectively.
- Premix: The supply of Premix fuel increased by 31.55%. Northern and Volta regions led the growth with 74.00% and 38.87%, respectively. Ashanti, Upper East, and Upper West regions did not record any supply.
- Gasoil (Cell Site): This product saw an exceptional increase of 644.38%, with significant contributions from Western (1135.70%) and Greater Accra (1328.20%) regions.
- MGO Local: There was a notable increase of 149.96%, with Western and Greater Accra regions being the major contributors.
- Gasoil (Mine): The overall supply increased by 3.15%, with Upper East showing the highest increase at 1295.27%.
- MGO Foreign: The supply increased by 151.06%, with Greater Accra and Western regions leading the growth.
- ATK: The supply of ATK increased by 7.45%, mainly driven by the Greater Accra and Northern regions.
- Kerosene: Overall, Kerosene supply declined by 17.97%, with significant decreases in Greater Accra, Ashanti, and Eastern regions, despite some increases in Northern and Western regions.
- Rig: There was a significant decline of 57% in the supply of Gasoil (Rig), primarily due to reduced supply in Western and Greater Accra regions.
- RFO: The total supply of Residual Fuel Oil increased by 18%, with notable increases in Greater Accra and Western regions.

CONCLUSION

OMC/LPGMC Performance

Summary of petroleum product volume and percentage increases for H1 2024 are as follows:

Key highlights

- **Petrol:** Star Oil, Desert Oil, and Sama Oil led with increases of 23,676,500 liters, 23,449,000 liters, and 22,596,500 liters, respectively. Jo & Ju Energy saw the highest percentage increase at 2297%, followed by Davis Petroleum (1066%) and Desert Oil Ghana (1036%).
- **Diesel:** Desert Oil Ghana led with 38,725,500 liters, followed by Star Oil (34,012,100 liters) and Sama Oil (28,325,000 liters). The highest percentage increases were by Desert Oil Ghana (1871%), Davis Petroleum (889%), and Eza Petroleum (576%).
- **LPG:** First Gas had the largest increase with 3,869,061 kg, followed by Star Oil Ghana (2,138,149 kg) and Manbah Gas (1,641,564 kg). Davis Petroleum led in percentage increase at 2264%, followed by First Gas (198%) and Star Oil (142%).
- **Premix:** Onyxma Energy led with 1,998,000 liters, followed by Goodness Energy (1,741,500 liters) and Finest Oil (1,039,500 liters). Frontier Oil Ghana had the highest percentage increase at 272%, followed by La Clem (200%) and Cash Oil (127%).
- **Gasoil Cell:** La Clem led with 40,169,600 liters, followed by Moari Oil (24,801,000 liters) and Quantum Pet. (4,711,000 liters). The highest percentage increases were by Tel Energy (2241%), Engen Ghana (795%), and La Clem (554%).
- **MGO Local:** Energetic Petroleum led with 17,631,000 liters, followed by Naagamni Ghana (14,094,000 liters) and Jet Petroleum (9,342,000 liters). The highest percentage increases were by Kabore Oil (3300%), La Clem (102%), and Goil PLC (101%).
- **Gasoil Mine:** Gaso Petroleum led with 14,728,500 liters, followed by Yass Petroleum with 27,000 liters. Gaso Petroleum had the highest percentage increase at 35%.
- **MGO Foreign:** Puma Energy led with 1,283,780 liters, followed by Gaso Petroleum and Engen Ghana with 400,000 liters each. Zen Petroleum recorded the highest percentage increase at 300%.
- **Aviation Fuel:** Vivo Energy led with 8,632,000 liters, followed by Puma Energy (5,958,000 liters) and So Energy (1,458,000 liters). The highest percentage increases were by Vivo Energy (118%), So Energy (28%), and Puma Energy (8%).
- **Kerosene:** TotalEnergies led with 139,500 liters, followed by Engen Ghana (54,000 liters) and Goil PLC (27,000 liters). The highest percentage increases were by Goil PLC (100%) and TotalEnergies (21%).
- **Gasoil Rig:** Zen Petroleum led with 481,977 liters.
- **Residual Fuel Oil:** Bello Petroleum led with 15,551,000 liters, followed by Nujenix (12,690,000 liters) and Goil PLC (369,000 liters). Bello Petroleum had the highest percentage increase at 14,339%.



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